

April 27, 2021

Daniel Levy

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Department of Economics, Emory University
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Rimimi Centre for Economic Analysis, University of Bologna
Via Patara, 3, 47900 Rimini (RN), ITALY

Research Centre for Economic Analysis
Wilfrid Laurier University, Waterloo, Ontario, CANADA

Home Page at Bar-Ilan University: <http://econ.biu.ac.il/en/levy>

Home Page at Emory University: <http://economics.emory.edu/home/people/faculty/biography/levy-daniel.html>

Working Papers at Research Gate: www.researchgate.net/profile/Daniel_Levy10/publications

Working Papers at RePec: <http://econpapers.repec.org/RAS/ple114.htm>

Working Papers at SSRN: <http://ssrn.com/author=66373>

Education

1982	B.A. in Economics and Statistics (<i>Cum Laude</i>)	Ben-Gurion University
1990	M.A. in Economics	University of California at Irvine
1991	Ph.D. in Economics	University of California at Irvine

PhD Thesis: *Three Essays in Dynamic Macroeconomics*

PhD Thesis Committee: David Lilien (Chair), Jack Johnston, Giovanna Mossetti

Academic Positions

2017–	William Gittes Professor of Economics, Department of Economics, Bar-Ilan University
2008–	Full Professor, Department of Economics, Bar-Ilan University, Israel
2002–2008	Associate Professor (tenured), Department of Economics, Bar-Ilan University, Israel
1998–2002	Associate Professor (tenured), Department of Economics, Emory University, Atlanta, USA
1992–1998	Assistant Professor, Department of Economics, Emory University, Atlanta, USA
1991–1992	Assistant Professor, Department of Economics, Union College, Schenectady, USA

Other Academic Affiliations

2021–	Senior Research Fellow, Research Centre for Economic Analysis , Wilfrid Laurier University, Canada
2020–2022	President, Israeli Economic Association
2020–	Member, Advisory Council of the Central Bank Research Association (CEBRA) Research Program on “Inflation: Drivers and Dynamics”
2018–	Public Council Board Member and Academic Advisor – Israel Center for Promotion of Fairness
2018–	Member, Academic Committee and the Academic Board, ISET , Tbilisi State University, Georgia
2015–	Chairman of the Board of Directors, Research Institute of Econometrics , Bar-Ilan University, Israel
2013–	Member, Committee of Socio-Economic Data Availability, Central Bureau of Statistics , Jerusalem
2012–2016	Academic Advisor, Israel Consumer Council and Ministry of Industry, Trade and Labor , Jerusalem
2011–2018	Member, International Faculty Committee, ISET , Tbilisi State University, Georgia
2009–2015	Member, Executive Council, Begin-Sadat Center for Strategic Studies , Bar-Ilan University, Israel
2008–	Member, Money Macro Network , Kiel Institute for the World Economy, Germany
2007–2011	Head, Aharon Meir Center for Banking , Bar-Ilan University, Israel
2007–	Member, Sloan Foundation's Industry Studies Program , USA
2007–	Senior Research Fellow, Rimini Center for Economic Analysis , University of Bologna, Italy
2007–	Member, Advisory Committee, RCEA-Canada , Wilfrid Laurier University, Waterloo, Ontario, Canada
2007–	International Partner, Center for International Price Research (CIPR) , Vanderbilt University, USA
2005–	Fellow, Euro Area Business Cycle Network , European Central Bank, Frankfurt, Germany

2004– Bar-Ilan University representative to the **Israeli Economic Association** Council, Israel
 2003–2008 Academic Advisor, IPL Committee, **Ministry of Industry, Trade and Labor**, Jerusalem
 2002– Adjunct Professor, Department of Economics, **Emory University**, Atlanta, USA
 2002– Member, Scientific Committee of the **WCGJ**, Tel-Aviv
 2002– Member, CPI and PPI Academic Committees, **Central Bureau of Statistics**, Jerusalem
 2001–2007 Director, **Aharon Meir Center for Banking**, Bar-Ilan University, Israel
 1997– Member, **NBER-CRIW**, Cambridge, USA

Visiting Professor/Scholar Positions

1990–1991 **University of California/Irvine**, USA, Visiting Assistant Professor
 1999–2000 **Bar-Ilan University**, Department of Economics
 2004–2005 **European Central Bank**, Monetary Policy Research Division
 2006 April **Gent University**, Gent, Belgium, Department of Economics
 2006 September **Deutsche Bundesbank**, Monetary Policy Research Division
 2006 October **Federal Reserve Bank of Kansas City**, Research Department
 2007 July-Sept **Deutsche Bundesbank**, Monetary Policy Research Division
 2007 October **McMaster University**, J.L. Hooker Distinguished Visiting Professor
 2009–2022 **Emory University**, Department of Economics
 2012–2021 **ISET, Georgia**

Editorial Positions

2002– Editorial Board, *Managerial and Decision Economics* (Wiley)

Grants

1992	Emory University Research Committee Grant	\$4,000
1993	Emory University Research Committee Grant	\$4,000
1994	Emory University Research Committee Grant	\$2,000
1995	Emory University Research Committee Grant	\$4,000
1995	Royal Economic Society, UK, Research Grant	\$600
1996	Emory University Research Committee Summer Grant	\$2,000
1997	Emory University Research Committee Summer Grant	\$2,000
2000	Institute for Comparative and International Studies	\$3,000
2001	Emory University, Center for Teaching and Curriculum	\$1,000
2001	Emory University Research Committee Grant	\$7,700
2008	Social Sciences and Humanities Research Council, Canada Grant No. 864-2007-0182, joint with M. Bergen and S. Ray, 2008-2010	\$198,110
2020	Data Science Institute, Bar-Ilan University Joint with Roy Gelbard and Alon Raviv	NIS 40,000
2020	Alrov Institute for Real Estate Research, Joint with David Genesove and Avichai Snir	NIS 15,000

Awards and Honors

1979–1981 Certificate and Fellowship for Academic Excellence, Ben-Gurion University
 1982 Graduated with Honors (*Cum Laude*), Ben-Gurion University
 1995–1997 Recognized for Teaching Excellence by Phi Beta Kappa, Emory University
 2008, 2011 Adar Foundation Outstanding Publication Award, Bar-Ilan University
 2020–2022 President, Israeli Economic Association

Courses Taught

Undergrad: Principles, Macro Theory, Money and Banking, Adv. Macro, Econometrics, Pricing, International Econ

Graduate: Macro Theory, Dynamic Optimization, Adv. Macro, Adv. Econometrics, PhD Math camp, Monetary Econ

Research Interests

Macroeconomics, Industrial Organization, Political Economy

GRADUATE STUDENTS

M.A. Students

Y. Xia, Emory University, Committee Member, defended in 1997

Y. Ovadia, Bar-Ilan University, Chair, defended in June 2004
 A. Drut, Bar-Ilan University, Co-Chair, defended in March 2006
 C. Tang, Emory University, Committee Member, defended in August 2012
 R. Disraeli, Bar-Ilan University, defended on January 11, 2016.
 D. Levi, Bar-Ilan University, defended on January 6, 2021
 I. Shechter, Bar-Ilan University (thesis proposal approved)
 S. Salonikov, Bar-Ilan University (thesis proposal approved)
 H. Peretz, Bar-Ilan University (current)
 S. Dvash, Bar-Ilan University (current)
 L. Fanrazi, Bar-Ilan University (current)

Ph.D. Students (Initial Placement)

S. Hardy, University of California/Irvine, Committee Member, Federal Express, CA, USA, 1992
 R. Utz, Emory University, Committee Member, International Monetary Fund, Washington DC, USA, 1994
 J. Yun, Emory University, Committee Member, Federal Trade Commission, Washington DC, USA, 1999
 S. Ray, University of Minnesota, Committee Member, McMaster University, Canada, 2000
 A. Young, Emory University, Co-Chair, University of Mississippi, USA, 2003
 D. Lee, University of Minnesota, Committee Member, Korea University, 2006
 A. Snir, Bar-Ilan University, Chair, Post-Doc, Humboldt University, Berlin, 2011
 J. Sherman, Bar-Ilan University, Committee Member, University of Vienna, Austria, 2011
 D. Sayag, Bar-Ilan University, Chair (thesis proposal approved)
 S. Sandler, Bar-Ilan University, Chair (current)
 E. Tchernobilsky, Chair (current)

Conference Organization/Session Chairmanship

Southern Economic Association Meeting, a session on “Price Rigidity,” Orlando, FL, November 1994.
American Economic Association Meeting, a session on “Prices,” Chicago, IL, January 1998.
American Economic Association Meeting, a session on “Pricing,” New York, NY, January 1999.
Midwest Macroeconomics Conference, a session on “Empirical Macroeconomics,” Atlanta Fed, April 1, 2001.
Econometric Society European Meeting, a session on “Business Cycle and Prices,” Venice, Italy, August 22–24, 2002
Israeli Economic Association Annual Conference, 2004–2021.
First Banking and Halacha Conference, Bar-Ilan University (co-organizer), January 19, 2006.
Second Banking and Halacha Conference, Bar-Ilan University (co-organizer), January 10, 2007.
Conference on “Phillips Curve and Natural Rate Hypothesis,” Kiel Institute for World Economy, a session on “Inflation Fluctuation and Price Volatility,” Germany, June 3–4, 2007.
Conference on Concentration in the Israeli Banking Industry, Aharon Meir Center for Banking Research, Bar-Ilan University (co-organizer), June 26, 2007.
Rimini Conference on Economics and Finance, a session on “Price- and Wage-Setting,” RCEA, University of Bologna, Italy, June 10–13, 2010.
Conference on “US-Israeli Relations,” BESA, a session on “Economic Aspects,” Bar-Ilan University, June 18, 2012.
International AREUEA Annual Conference, a session on “Housing Markets 1,” Hebrew University, June 23–26, 2013.
Economic History Association of Israel, Second Annual Conference, a session on “The Middle East in the 20th Century,” Hebrew University, Jerusalem, December 29, 2013.
Economic History Association of Israel, Third Annual Conference, member of the conference scientific committee, Open University, Raanana, December 14, 2014.
Rimini Conference in Economics and Finance: Innovation, Growth, Governance, and Development, member of conference scientific committee, Waterloo, Ontario, Canada, September 16–18, 2016
Israeli Economic Association Annual Conference, the session of the Bank of Israel Governor’s Lecture, June 7, 2017
Israeli Economic Association Annual Conference, the session of Patinkin Lecture, June 6, 2019.
10th RCEA Macro-Money-Finance Conference, member of the conference scientific committee, September 13-14, 2019, Wilfrid Laurier University, Canada
RCEA Conference on Growth, Innovation, and Entrepreneurship, member of the conference scientific committee, September 20-21, 2019, Wilfrid Laurier University, Canada
Economic History Association of Israel, 8th Annual Conference, local organizer and a member of the scientific committee, Department of Economics, Bar-Ilan University, December 15, 2019.
RCEA 8th Biennial Conference: on Future of Growth, co-chair of the conference scientific committee, May 29-31, 2020, Wilfrid Laurier University, Waterloo, Canada
Israeli Economic Association Annual Conference, the Chair of the Conference, June 10, 2021 (Scheduled)

REFEREEING**Refereeing for Journals**

AER, Am. J of Ag. Econ, Comput. Econ., Econ. Inquiry, Econ. Journal, Economica, Econ. Letters, EER, European J of Pol. Econ., JEDC, J of Ind. Econ., J of Int. Money and Fin., JMCB, JME, JPE, QJE, RES, RESTAT, Rev. of Int. Econ.

Refereeing for Publishers

Academic Press, Addison Wesley, Dryden Press, McGraw-Hill, Wiley, Worth Publishers

Refereeing for Foundations and Institutions

AMCB, Bar-Ilan Univ., Ben-Gurion Univ., Hebrew Univ., Technion, Tel-Aviv Univ., Ariel Univ., Netanya College, Canada Council for the Arts, ECB, Sapir Econ. Policy Forum, and Social Sciences and Humanities Research Council of Canada, CERGE-EI, ISF (Economics Committee Member), Western Galilee College

Administrative Service at the University Level

1994–1995 International Scholars Exchange Committee, Emory University
 1997–1998 Faculty Advisor, Omicron Delta Epsilon - Economics Honors Society, Emory University
 1997–2001 Faculty Advisor, Emory Chess Club, Emory University
 2000–2001 Curriculum Committee, Emory University
 2000–2001 Dean’s Teaching Fellowship Committee, Emory University
 2005– Various Promotion Committees, Bar-Ilan University
 2015– Member of the University Senate, Bar-Ilan University
 2015–17, 19-21 Member of the University Faculty Disciplinary Committee, Bar-Ilan University
 2016–2019 Member of the Appeals Committee of the Faculty Council for Tenure and Promotion, Bar-Ilan Univ.

Administrative Service at the Department Level

1992–1994 Computer and Data Resources Committee, Emory University
 1992–95, 98–01 Graduate Recruitment and Admissions Committee, Emory University
 1992–2003 Graduate Studies and Core Exams Committees, Emory University
 1993–1995 Undergraduate Curriculum Committee, Emory University
 1993–2001 Various Faculty Recruitment Committees, Emory University
 1994–95, 99–01 Peer Evaluation Committee for Junior Faculty, Emory University
 1998–99, 00–01 Director of Graduate (PhD) Studies, Emory University
 2002–2003 Departmental Seminar Coordinator, Bar-Ilan University
 2002–2004 PhD and MA Curriculum Committee, Bar-Ilan University
 2002–2004 Research Centers and Chaired Positions’ Committee, Bar-Ilan University
 2003–2004 Finance Committee, Department of Economics, Bar-Ilan University
 2007–2008 MA Studies Committee, Department of Economics, Bar-Ilan-University
 2008–2011 Adar Foundation Committee, Department of Economics, Bar-Ilan-University
 2008–2011 Chairman, Department of Economics, Bar-Ilan-University
 2012–2013 Departmental Seminar Coordinator, Bar-Ilan University
 2014–2015 Econometric Recruitment Committees, Emory University
 2014– Council for Higher Education Department Assessment Committee, Bar-Ilan University
 2014– Faculty Recruitment Committee, Bar-Ilan University
 2014– PhD Studies Committee, Bar-Ilan University
 2020– Applied Economics Brown Bag Seminar Coordinator, Bar-Ilan University

PUBLICATIONS**Journal Articles**

“Elections and Business Cycles in Israel,” *Economic Quarterly* 30, 865–875, 1984 (in Hebrew).
 “Israel as an Economic Laboratory,” *Economic Quarterly* 31, 479–482, 1984 (in Hebrew).
 “Expectations, Information, and Migration: The Case of the West Bank and Gaza,” with S. Gabriel, *Applied Economics* 20, 1–13, 1988.
 “Aggregate Output, Capital, and Labor in the Post-War U.S. Economy,” *Economics Letters* 33, 41–45, 1990.
 “Simulating a Multi-product Barter Exchange Economy,” with M. Bergen, *Economic Inquiry* 31, 314–321, 1993.
 “Output, Capital, and Labor in the Short and Long Run,” *Southern Economic Journal* 60, 946–960, 1994.

“Periodic Properties of Interpolated Time Series,” with H. Dezhbakhsh, *Economics Letters* 44, 221–228, 1994.
 (“Erratum,” *Economics Letters* 46, p. 183, 1994.)

“Estimates of the Aggregate Quarterly Capital Stock Series for the Post-War U.S. Economy,” with H. Chen, *Review of Income and Wealth* 40, 317–349, 1994.

“Capital Stock Depreciation, Tax Rules, and Composition of Aggregate Investment,” *Journal of Economic and Social Measurement* 21, 45–65, 1995.

“Investment-Saving Co-movement under Endogenous Fiscal Policy,” *Open Economies Review* 6, 237–254, 1995.

“The Magnitude of Menu Costs: Direct Evidence from Large US Supermarket Chains,” with M. Bergen, S. Dutta, and R. Venable, *Quarterly Journal of Economics* 112, 791–825, 1997.

“Price Adjustment at Multi-product Retailers,” with M. Bergen, S. Dutta, and R. Venable, *Managerial and Decision Economics* 19, 81–120, 1998.

“Seasonal Cycles, Business Cycles, and the Co-movement of Inventory Investment and Output,” with R. Carpenter, *Journal of Money, Credit, and Banking* 30, 331–346, 1998.

“Menu Costs, Posted Prices, and Multi-product Retailers,” with M. Bergen, S. Dutta, and R. Venable, *Journal of Money, Credit, and Banking* 31, 683–703, 1999.

“Investment-Saving Co-movement and Capital Mobility: Evidence from Century Long U.S. Time Series,” *Review of Economic Dynamics* 3, 100–136, 2000.

“Pricing as a Strategic Capability,” with M. Bergen, S. Dutta, M. Ritson and M. Zbaracki, *MIT Sloan Management Review* 43, 61–66, 2002.

Reprinted in:

- 1) *Revista Portuguesa e Brasileira de Gestão*, Trimestral 1, 8–17, 2002 (in Português)
- 2) *GDI Impuls* 1.03, 16–22, 2003 (in German)

Note: The May 23, 2002 issue of the *Economist* magazine has devoted an article (“The Price is Wrong”) to the paper.

“Price Flexibility in Channels of Distribution: Evidence from Scanner Data,” with M. Bergen and S. Dutta, *Journal of Economic Dynamics and Control* 26, 1845–1900, 2002.

“Cointegration in Frequency Domain,” *Journal of Time Series Analysis* 23, 333–339, 2002.

“Heterogeneity in Price Rigidity: Evidence from Primary Micro-Level Data,” with M. Bergen and S. Dutta, *Journal of Money, Credit, and Banking* 34, 197–220, 2002.

“International Evidence on Output Fluctuation and Shock Persistence,” with H. Dezhbakhsh, *Journal of Monetary Economics* 50, 1499–1530, 2003.

“On the Typical Spectral Shape of an Economic Variable,” with H. Dezhbakhsh, *Applied Economics Letters* 10, 417–423, 2003.

“Shattering the Myth of Costless Price Changes,” with M. Bergen, S. Dutta, M. Ritson and M. Zbaracki, *European Management Journal* 21, 663–669, 2003.

“Managerial and Customer Costs of Price Adjustment: Direct Evidence from Industrial Markets,” with M. Zbaracki, M. Ritson, S. Dutta, and M. Bergen, *Review of Economics and Statistics* 86, 514–533, 2004.

“The Real Thing: Nominal Price Rigidity of the Nickel Coke, 1886–1959,” with A. Young, *Journal of Money, Credit and Banking* 36, 765–799, 2004.

Note:

- 1) The May 12, 2007 issue of the *Financial Times* has devoted an article (“For Better or Worth,” by Tim Hartford) to the paper.
- 2) The November 15, 2012’s *Morning Edition* of the NPR run a story on “Why Coke Cost a Nickel for 70 Years.”

“Private Label Price Rigidity During Holiday Periods,” with M. Bergen, S. Dutta, and G. Müller, *Applied Economics Letters* 13, 57–62, 2006.

“Growth and Convergence across the US: Evidence from County-Level Data,” with M. Higgins and A. Young, *Review of Economics and Statistics* 88, 671–681, 2006.

“Asymmetric Wholesale Price Adjustment: Theory and Evidence,” with S. Ray, H. Chen, and M. Bergen, *Marketing Science* 25, 131–154, 2006.

“Price Adjustment under the Table: Evidence on Efficiency-Enhancing Corruption,” *European Journal of Political Economy* 23, 423–447, 2007.

Reprinted in:

Matulich, Serge and David M. Currie, Editors (2009), *Handbook of Frauds, Scams, and Swindles: Failures of Ethics in Leadership* (NY: CRC Press, Taylor and Francis), 17–32.

“Asymmetric Price Adjustment in the Small,” with M. Bergen, H. Chen, and S. Ray, *Journal of Monetary Economics* 55, 728–737, 2008.

“When Little Things Mean a Lot: On the Inefficiency of Item Pricing Laws,” with M. Bergen, S. Ray, P. Rubin, and B. Zeliger, *Journal of Law and Economics* 51, 209–250, 2008.

Note: The March 10, 2007 issue of the *Wall Street Journal* has devoted an article (“A Penny Not Saved” by P. Rubin) to the paper.

“Sigma-Convergence versus Beta-Convergence: Evidence from US County-Level Data,” with M. Higgins and A. Young, *Journal of Money, Credit and Banking* 40, 1083–1093, 2008.

“Federal, State, and Local Governments: Evaluating their Separate Roles in US Growth,” with M. Higgins and A. Young, *Public Choice* 139, 493–507, 2009.

“Holiday Price Rigidity and Cost of Price Adjustment,” with M. Bergen, H. Chen, G. Müller, and S. Dutta, *Economica* 77, 172–198, 2010.

“Robust Correlates of County-Level Growth in the U.S.,” with M. Higgins and A. Young, *Applied Economics Letters* 17, 293–296, 2010.

“Price Points and Price Rigidity,” with M. Bergen, H. Chen, R. Kauffman, and D. Lee, *Review of Economics and Statistics* 93(4), November, 1417–1431, 2011.

“Heterogeneous Convergence,” with M. Higgins and A. Young, *Economics Letters* 120(2), August, 238–241, 2013.

“Explicit Evidence of an Implicit Contract,” with A. Young, *Journal of Law, Economics, & Organization* 30(4), November, 804–832, 2014.

“End of 9-Endings, Price Recall, and Price Perceptions,” with A. Snir and A. Chen, *Economics Letters* 155, June, 157–163, 2017.

“Not All Price Endings Are Created Equal: Price Points and Asymmetric Price Rigidity,” with H.A. Chen, A. Gotler and A. Snir, *Journal of Monetary Economics* 110 (April), 33–49, 2000.

“Promise, Trust, and Betrayal: The Cost of Breaching an Implicit Contract,” with A. Young, *Southern Economic Journal* 87, 1031–1051, 2021.

“If You Think 9-Ending Prices Are Low, Think Again,” with A. Snir, *Journal of the Association for Consumer Research* 6(1), 33–47, 2021 (Special Issue on Behavioral Pricing).

“Stuck at Zero: Price Rigidity in a Runaway Inflation,” with Haipeng Allan Chen and Avichai Snir, *Economics Letters* (forthcoming).

Book Chapters

“Four Contributions on Teaching Economics,” in *Great Ideas for Teaching Economics*, edited by R. T. Byrns and G. W. Stone (Glenview: Scott, Foresman and Company), 4th Edition, 1989. **Reprinted** in the 5th Edition, 1992, and in the 6th edition, 1995 (Harper Collins Publishers), as well as in the Electronic Edition of “Great Ideas for Teaching Economics,” edited by R. Byrns, 2006.

“Beans as a Medium of Exchange,” with H. Fried, in *Classroom Experiments: a User’s Guide*, accompanying John Taylor’s *Economics* (Boston: Houghton Mifflin), G. Delemeester and J. Neral, eds., 1995, pp. 121–125; Reprinted in (Second Edition) 2001.

“What Can the Price Gap between Branded and Private-Label Products Tell Us about Markups?” with R. Barsky, M. Bergen, and S. Dutta, in *Scanner Data and Price Indexes*, R. Feenstra and M. Shapiro, eds., NBER and the University of Chicago Press, pp. 165–225; “Comment,” by J. Rotemberg, pp. 226–228, 2003.

“Solving and Simulating Nonlinear Stochastic Equilibrium Models in Frequency Domain,” *Proceedings of the WCGJ International Conference Commemorating the 55th Anniversary of the State of Israel*, edited by D. Baazov (Tel-Aviv: WCGJ), pp. 61–67, 2003 (invited paper).

“Is the Feldstein-Horioka Puzzle Really a Puzzle?” in *Aspects of Globalization: Macroeconomic and Capital Market Linkages in the Integrated World Economy*, C. Tsoukis, G. Agiomirgianakis, and T. Biswas, eds. (London: Kluwer), pp. 49–66, 2004.

“Economic Growth in the Potterian Economy,” with A. Snir, in *The Law and Harry Potter*, F. Snyder & J. Thomas, eds. (Durham, NC: Carolina Acad. Press), 211–235, 2010 (invited paper).

“All Numbers Are Not Created Equal: Price Points, Price Processing and Price Rigidity,” with H.A. Chen, A. Snir, and A. Gottler, in *NA – Advances in Consumer Research 40*, Proceedings of the ACR Conference, Eds. Zeynep Gürhan-Canli, Cele Otnes, and Rui (Juliet) Zhu, Duluth, MN: Association for Consumer Research, 637–639, 2012.

Special Issue Editorship and Articles

Guest Editor, *Managerial and Decision Economics* 28(6), a special issue on “Price Rigidity and Flexibility: Recent Theoretical Developments,” September 2007.

“Introduction to the Special Issue,” *Managerial and Decision Economics* 28(6), 523–530, 2007.

Guest Editor, *Managerial and Decision Economics* 28(7), a special issue on “Price Rigidity and Flexibility: New Empirical Evidence,” October 2007.

“Introduction to the Special Issue,” *Managerial and Decision Economics* 28(7), 639–647, 2007.

“Non-Price Rigidity and Cost of Adjustment,” with M. Bergen, S. Dutta, and G. Müller, *Managerial and Decision Economics* 28(7), 817–832, 2007.

Guest Editor, *Managerial and Decision Economics* 31(2–3), a special issue on “Price Setting and Price Adjustment in Some European Union Countries,” with F. Smets, March-April 2010.

“Introduction to the Special Issue,” *Managerial and Decision Economics* 31(2–3), 63–66, 2010.

Improving Marketing Strategies for Private Label Products, Yusuf Arslan (Ed.), IGI Global, Editorial Advisory Board Member, 2019.

Other Publications

“Daniel Levy Looks Close to ‘Home’ to Examine Markets,” *Emory Report* 51, p. 2, First Person Column, 1999.

“Coca-Cola Price Puzzle: How and Why Did the Price of Coca-Cola Remain 5¢ for over 70 Years?” *Innovations* 1, Bar-Ilan University, 20–25, 2006 (invited paper, in Hebrew).

“Item Pricing Laws: a Survey of the Current Status, Emerging Worldwide Trends, and the Assessment of the Laws’ Effects on Consumer Prices,” a report prepared for the Israeli Ministry of Industry, Trade, and Labor, Jerusalem, May 2008 (invited report, in Hebrew).

“Economists in the 2008 Crisis: Slow to See, Fast to Act,” with Tamir Mayer and Alon Ravivi, VOX – CEPR Policy Portal, April 1, 2020.

Manuscripts under Revise-and-Resubmit

Submitted Manuscripts

“Economists in the 2008 Financial Crisis: Slow to See, Fast to Act,” with Tamir Mayer and Alon Raviv

“Price Adjustment in Housing Markets,” with Avichai Snir

Completed Working Papers

“Economists in the 2008 Financial Crisis: Slow to See, Fast to Act,” with Tamir Mayer and Alon Raviv

“Zero-Ending Prices, Cognition, and Price Rigidity: Evidence from Five Datasets,” with Haipeng (Allan) Chen and Avichai Snir

“Pricing Better,” with Sourav Ray, Mark Bergen, and Li Wang “Zero-Ending Prices, Cognition, and Price Rigidity: Evidence from a Natural Experiment,” with H.A. Chen and A. Snir

- “Here Lives a Wealthy Man: Price Rigidity and Predictability in Luxury Housing Markets,” with A. Snir
- “Potterian Economics,” with A. Snir
- “Many Types of Human Capital and Many Roles in U.S. Growth: Evidence from County-Level Educational Attainment Data,” with A. Young and M. Higgins
- “Black Populations and Economic Growth: An Extreme Bounds Analysis of Mississippi County-Level Data,” with M. Higgins and A. Young
- “Life, Death, and Dollars: A Theory of Health Expenditures,” with H. Dezhbakhsh and M. Parvin
- “Crossing Rate Tests for Unit Root in Autoregressive Series,” with H. Dezhbakhsh
- “Shock Persistence of Linearly Interpolated Non-Stationary Time Series,” with H. Dezhbakhsh
- “Shock Persistence of Linearly Interpolated Stationary Time Series,” with H. Dezhbakhsh
- “Beyond the Costs of Price Adjustment: Investments in Pricing Capital,” with M. Bergen, S. Dutta, M. Ritson, and M. Zbaracki
- “The Anatomy of a Price Cut: Discovering Organizational Sources of the Costs of Price Adjustment,” with M. Zbaracki and M. Bergen
- “The Three Capitals of Pricing-Human, Systems and Social Capital: Towards New Theories of Pricing,” with M. Ritson, M. Zbaracki, S. Dutta, and M. Bergen
- “Pricing as an Organizational Problem,” with M. Bergen and M. Zbaracki
- “An Informative Measure of International Capital Mobility,” with X. Liu
- “The Elasticity of Substitution of Capital for Land in Multi-Unit Housing,” with David Genesove and Avichai Snir

CONFERENCE PRESENTATIONS

NBER Presentations

- NBER - Universities Research Conference**, Cambridge, MA, March 1991
- NBER - Economic Fluctuations Program Meeting**, Cambridge, MA, July 13, 1996
- NBER - Monetary Economics Program Meeting**, Cambridge, MA, April 18, 1997
- NBER - Monetary Economics Program Meeting**, Cambridge, MA, April 28, 2000
- NBER - CRIW** – Conference on Scanner Data and Price Indexes, Arlington, VA, September 15, 2000
- NBER - CRIW** – Conference on Price Measurement, Cambridge, MA, July 30, 2001
- NBER - Capital Markets Program Meeting**, Cambridge, MA, July 22–24, 2002
- NBER - Law and Economics Program Meeting**, Cambridge, MA, August 1–2, 2003
- NBER - Monetary Economics Program Meeting**, Cambridge, MA, July 14–18, 2003
- NBER - Monetary Economics Program Meeting**, Cambridge, MA, November 5, 2004
- NBER - Monetary Economics Program Meeting**, Cambridge, MA, July 9–13, 2007

Invited Lectures and Presentations

- WCGJ**, International Conference Commemorating the 55th Anniversary of the State of Israel, Tel-Aviv, May 12, 2003
- Central European University**, a Conference on “Micro Pricing and Macro-Economy,” Budapest, October 11, 2003
- Federal Reserve Bank of Chicago - JMCB**, J. Tobin Conference, November 14–15, 2003
- Utrecht University**, T.C. Koopmans Int. Workshop on “The Economics of Pricing,” the Netherlands, June 25, 2004
- Ministry of Industry, Trade and Labor**, Item Price Law Committee, Jerusalem, June 29, 2004
- Ministry of Industry, Trade and Labor**, Item Price Law Conference, Jerusalem, January 4, 2005
- State of Michigan, House of Representatives**, Commerce Committee Meeting on Michigan Item Pricing Law (Bill HB 4636), Lansing, MI, June 22, 2005
- FRB of Richmond**, a Conference on “Modeling Pricing Behavior in Macro Models,” Richmond, November 1, 2005
- Gent University**, Gent, Belgium, April 26, 2006
- Deutsche Bundesbank**, Monetary Policy Research Division, Frankfurt, September 14, 2006
- Center for Financial Studies – Deutsche Bundesbank – European Central Bank**, ECB, September 19, 2006
- Federal Reserve Bank of Kansas City**, Research Department, October 10, 2006
- Kiel Institute**, Conference on “The Phillips Curve and the Natural Rate of Unemployment,” Kiel, June 2, 2007
- Yale University**, a Conference on “Macroeconomics of Lumpy Adjustment,” Cowles 75th Anniversary, June 11, 2007

Deutsche Bundesbank, Economic Research Division, Frankfurt, October 8, 2007
McMaster University, DeGroote School of Business, Hamilton, Canada, October 31, 2007
Wilfrid Laurier University and University of Waterloo, a conference on "Small Open Economies in a Globalized World, Waterloo, Ontario, Canada, June 12-15, 2008
Begin-Sadat Center for Strategic Studies, Conference on "US-Israeli Relations," Bar-Ilan University, May 6, 2009
Erasmus University-Tinbergen Institute Joint Research Seminar, Rotterdam, May 25, 2009
Central Bank of Hungary-Central European University, Joint Seminar, Budapest, October 28, 2009
University of Piraeus, Department of Banking and Financial Management, Greece, November 5, 2009
Van Leer Institute, Jerusalem, a Panel on Studies of Economics in Israel, January 4, 2011
Bar-Ilan University, March 17, 2013
ISSET, Public Lecture, Yerevan, Armenia, April 17, 2013
Bar-Ilan University, Brookdale Program, February 22, 2014
ISSET-HEC Lausanne Workshop on Economic Theory, Tbilisi, February 15, 2016
Israeli Consumer Protection Agency - Annual Conference, Airport City, March 15, 2016
ISSET-HEC Lausanne Workshop on Economic Theory, Tbilisi, February 13, 2017
Bar-Ilan University, Brookdale Program, June 4, 2017
ISSET, Public Lecture, Tbilisi, November 9, 2017
Housing and Real Estate Economics Workshop, Tel Aviv University, December 9, 2018

Paper Discussions at Conferences

European Central Bank, Conference on "Euro Area Inflation Persistence," Frankfurt, December 2004
Deutsche Bundesbank–Banque de France, Conference on "Micro-data, Macro Implications," Eltville, April 27, 2007
University of Bologna, RCEA, Workshop on "Macroeconomics of Price Setting," Rimini, Italy, May 11, 2007
The 11th Workshop on Media Economics, Tel-Aviv University, October 10, 2013
The Israeli 3rd Industrial Organization Day, Tel-Aviv University, December 26, 2013
 February 15, 17, 2021 (via Zoom)
CTREE – 10th Annual Conference on Teaching and Research in Economic Education, June 2-4, 2021 (via zoom, on program)

University Seminars and Contributed Conference Presentations

University of California, Irvine, May 1990
University of California, Irvine, November 1990
Board of Governors of the Federal Reserve System, Washington, DC, January 1991
Indiana University, Bloomington, January 1991
Indiana University, Indianapolis, January 1991
Louisiana State University, January 1991
Tulane University, January 1991
Northeastern University, February 1991
Emory University, February 1991
Union College, February 1991
Bar-Ilan University, May 1991
State University of New York, Albany, October 1991
Emory University, April 1992
Ben-Gurion University, November 1992
University of Chicago, Graduate School of Business, February 1993
Emory University, Department of Mathematics, March 1993
Emory University, April 1993
Wageningen Agricultural University, Conference on Predictability and Nonlinear Modeling in Natural Sciences and Economics, the Netherlands, April 1993
Econometric Society, Far Eastern Meeting, Taipei, June 1993
Econometric Society, European Meeting, Upsala, August 1993
University of Toronto, Conference on Scanner Data, Toronto, September 1993
Emory University, January 1994
Emory University, September 1994
Georgia State University, October 1994
Georgia Institute of Technology, November 1994
Emory University, November 1994
Southern Economic Association, Annual Conference, Orlando, November 20, 1994
American Economic Association, Annual Conference, Washington, DC, January 8, 1995

University of Chicago, Graduate School of Business, March 1995
York University, Toronto, Canada, March 1995
Federal Reserve Bank of Atlanta, Research Department, July 20, 1995
Emory University, October 23, 1995
University of Chicago, Economics and Legal Organizations Workshop, November 16, 1995
Association for Social Economics, Annual Conference, ASSA, San Francisco, January 6, 1996
American Economic Association, Annual Conference, San Francisco, January 5, 1996
Emory University, March 1, 1996
University of Chicago, Macro Workshop, Graduate School of Business, March 4, 1996
Emory University, September 27, 1996
Southern Methodist University, October 22, 1996
Texas A&M University, October 23, 1996
American Economic Association, Annual Conference, New Orleans, January 1997
Western Economic Association, Annual Conference, Seattle, July 1997 (2 papers)
American Economic Association, Annual Conference, Chicago, January 5, 1998 (2 papers)
Emory University, January 16, 1998
University of Minnesota, Carlson School of Management, January 23, 1998
Federal Reserve Bank of Kansas City, Research Department, May 7, 1998
University of Chicago, Managerial and Organizational Behavior Seminar, November 9, 1998
Emory University, December 4, 1998
American Economic Association, Annual Conference, New York, January 1999
Emory University, Department of Sociology, February 19, 1999
Bar-Ilan University, May 31, 1999
Ben-Gurion University, December 9, 1999
Hebrew University, March 5, 2000
Bar-Ilan University, March 26, 2000
American Economic Association, Annual Conference, New Orleans, January 6, 2001
Federal Reserve Bank of Atlanta, Midwest Macro Conference, April 1, 2001
University of Michigan, Midwest Marketing Conference, Ann Arbor, June 9, 2001 (2 papers)
University of Michigan, Behavioral Macro Seminar, Ann Arbor, June 13, 2001
Bar-Ilan University, December 24, 2001
Econometric Society, North American Winter Meeting, Atlanta, January 4–6, 2002
Bar-Ilan University, School of Business Administration, November 18, 2002
Bar-Ilan University, November 24, 2002
Hebrew University, November 28, 2002
University of Haifa, March 13, 2003
Bar-Ilan University, October 27, 2003
European Central Bank, Research Department, February 17, 2004
Tel-Aviv University, April 15, 2004
Bar-Ilan University, May 10, 2004
Ben-Gurion University, May 20, 2004
Hebrew University, June 3, 2004
Harvard University-PEPG/CESifo, a Conference, Munich, September 3–4, 2004
European Central Bank, Research Department, September 9, 2004
Tel-Aviv University, a Conference in Memory of Oved Yosha, January 3, 2005
University of Haifa, Israeli Law and Economics Association Meeting, May 26, 2005
Emory University, INFORMS Marketing Science Conference, Atlanta, June 16, 2005
University College London, World Congress, Econometric Society, August 19, 2005
European Central Bank, Research Department, August 29, 2005
Bar-Ilan University, November 22, 2005
University of Valencia, 2nd Int. Meeting on Experimental and Behavioral Economics, December 2, 2005
Bar-Ilan University Law School, December 5, 2005
Ben-Gurion University, December 8, 2005
Tbilisi State University, Tbilisi, Republic of Georgia, May 27, 2006
Hebrew University, Jerusalem, November 27, 2007
Bar-Ilan University, November 20, 2007
Sloan Foundation Industry Studies Conference, Boston, MA, May 1-2, 2008
Tel-Aviv University, Recanati Graduate School of Business Administration, May 21, 2008
Tel-Aviv University, Department of Economics, May 29, 2008

University of Haifa, European Association of Law and Economics Conference, September 24, 2008
Emory University, Microeconomic Workshop, September 2009
University of Humboldt, Center for Entrepreneurship, March 10, 2010
Bar-Ilan University, April 27, 2010
Bank of Israel, May 31, 2010
Israeli Economic Association, Annual Conference, Jerusalem, June 2, 2010 (2 papers)
Rimini Conference on Economics and Finance, University of Bologna, June 10, 2010
Bar-Ilan University, June 22, 2010
University of Humboldt, Center for Entrepreneurship, June 26, 2010
Deutsche Bundesbank, Frankfurt am Main, October 15, 2010
Bar-Ilan University, November 9, 2010
Université Libre de Bruxelles, November 4, 2010
Ben-Gurion University, December 1, 2010
American Economic Association, Annual Conference, Denver, January 7, 2010
Conference on Judgment and Decision Making, the Hebrew University, Jerusalem, February 10, 2011 (A. Snir)
Israeli Economic Association, Annual Conference, Jerusalem, June 6, 2011
Symposium on Psychology and Economics, Tilburg Institute for Behavioral Economics, August 19, 2011 (A. Snir)
Leibniz Network on Real Estate and Capital Markets, 3rd Annual Conf., ZEW, Mannheim, Oct. 14, 2011 (A. Snir)
American Economic Association, Annual Conference, Chicago, January 2012
ISET, September 7, 2012
ISET, September 13, 2012
Association for Consumer Research, Annual Conference, University of British Columbia, October 5, 2012
Bar-Ilan University, November 4, 2012
Jerusalem College of Technology, December 5, 2012 (A. Snir)
Tel-Aviv University, December 20, 2012
London Metropolitan University, Centre for Socio-Economic Research, London, April 25, 2013 (A. Snir)
University of Firenze, 2013 Florence Workshop on Behavioral and Experimental Economics, May 2–4, 2013 (A. Snir)
International AREUEA (American Real Estate and Urban Economics Association) Annual Conference, Jerusalem, June 23–26, 2013
Forum on Industrial Organization and Marketing, Frankfurt, August 15–16, 2013 (A. Snir)
Bar-Ilan University, September 12, 2013
American Economic Association, Annual Conference, Philadelphia, PA, January 5, 2014
ISET, February 4, 2014
Economic History Association of Israel – a Forum for Money, Credit and Banking, Ben-Gurion University, February 9, 2014
Hebrew University, March 23, 2014
National Tsing Hua University, Hsinchu, Taiwan, April 22 2014 (H.A. Chen).
University Haifa, April 24, 2014
Rimini Conference on Economics and Finance, RCEF-2014, University of Bologna, June 9-10, 2014
LabSi Workshop on Behavioral and Experimental Finance, University of Siena, September 12–13, 2014 (A. Snir)
Tel-Aviv University, November 19, 2014
ISET, February 23, 2015
Bar-Ilan University, March 23, 2015
Marketing Science (INFORMS) Conference, Johns Hopkins University, June 18–20, 2015 (S. Ray)
Israeli Association of History and Law Conference, Yad Ben-Zvi, Jerusalem, October 12, 2015
Bar-Ilan University, October 26, 2015
Bar-Ilan University, March 21, 2016
Israeli Economic Association Annual Conference, Tel-Aviv, May 18, 2016
Canadian Marketing Symposium on Empirical and Theoretical Marketing, Fairmont Chateau Lake Louise, Alberta, Canada, May 18, 2016 (S. Ray)
Industry Studies Association Annual Conference, University of St. Thomas, St. Paul, MN, May 24–26, 2016 (2 papers)
Capital University of Economics and Business, Beijing, July 7, 2016 (H.A. Chen)
ISET, September 21, 2016
Pricing Research Camp, University of Illinois, Chicago, May 9–10, 2017 (H.A. Chen)
Bar-Ilan University, May 25, 2017
Bar-Ilan University, June 19, 2017
ISET, September 28, 2017
Italian Society of Law and Economics 13th Annual Conference, Lumsa University, Rome, Italy, Dec. 15–16, 2017
TAUB Center, February 18, 2018

Israeli Economic Association Annual Conference, Tel-Aviv, June 14, 2018
Bar-Ilan University, November 26, 2018
Bar-Ilan University, November 28, 2018
Economic History Association of Israel, 7th Annual Conference, Tel Aviv University, December 16, 2018
ISET, February 4, 2019
Workshop on Sentiments and Crises in Financial Texts, Bar-Ilan University, Data Science Institute, May 6, 2019
Bar-Ilan University, May 14, 2019
Ariel University, May 16, 2019
The 9th European Meeting of the Urban Economics Association, University of Amsterdam, the Netherlands, May 31, 2019
The 3rd Israeli Behavioral Finance Conference, Academic College of Tel Aviv-Yaffo, June 5, 2019
ISET Research Day, ISET, Tbilisi, Georgia, July 3, 2019
Bank of Israel, September 23, 2019.
The 1st Spanish Public Choice Workshop, Universidad de Navarra, Spain, October 24–25, 2019.
Bar-Ilan University, Department of Economics, December 9, 2019
Bar-Ilan University, January 15, 2020 (scheduled)
Ariel University, January 16, 2020 (scheduled)
Bar-Ilan University, January 22, 2020
American Marketing Association Winter Conference, San Diego, CA, USA, February 14–16, 2020
Bar-Ilan University, May 20, 2020
Jerusalem Institute of Technology, April 23, 2020 (via Zoom)
Informs Marketing Science Conference, Duke University, June 10-13, 2020 (via Zoom)
International Risk Management Conference, NYU and University of Firenze, October 9-10, 2020 (via Zoom).
ISET, October 15, 2020 (via Zoom)
Bar-Ilan University, October 19, 2020 (via Zoom)
Università Cattolica del Sacro Cuore - Bar Ilan University - Ben Gurion University Seminar Series, October 31, 2020 (via Zoom)
Econometric Society, Winter Meeting, Nottingham, December 14-16, 2020 (via Zoom)
JACR Behavioral Pricing Special Issue Workshop, University of Kentucky, Gatton School of Business, Webinar, February 15, 17, 2021 (via Zoom)
CTREE – 10th Annual Conference on Teaching and Research in Economic Education, June 2-4, 2021 (via zoom, on program)
ISGS – International Society of Georgian Scientists, May 23, 2021 (via Zoom, scheduled)